CPUK Finance Limited ("the Issuer")

COVID-19 Impact – Closure of Villages

21 December 2020

On Saturday 19 December 2020, Prime Minister Boris Johnson announced a range of additional measures in response to the COVID-19 pandemic, including the creation of a Tier 4 (equivalent to national restrictions) and changes to the relaxations over the Christmas period. The Prime Minister said that "we are issuing new advice on travel. Although the new variant is concentrated in tier 4 areas, it is nonetheless present at lower levels around the country. We are asking everyone, in all tiers, to stay local."

The Government has updated its guidance to say: "You should stay local and avoid travelling outside of your local area, meaning your village or town, or part of a city, where possible. People should continue to travel for reasons such as work, education, medical attention or caring responsibilities." Whilst the guidance goes on to say that hotels and accommodation providers in Tier 1 and 2 areas may remain open and that people who live within Tiers 1 and 2 may continue to travel to them, the overriding advice is to "stay local" and to avoid unnecessary travel.

In light of this announcement, we have decided to close Whinfell Forest, Elveden Forest and Longleat Forest from Monday 21 December 2020 until at least Thursday 7 January 2021. We previously announced that Sherwood Forest and Woburn Forest would be closed until 3 January 2021 and these two villages will now also remain closed until at least 7 January 2021. The Government has said it will formally review the restrictions on Wednesday 30 December 2020 and we will provide further updates as soon as we have further information.

Throughout the pandemic, the health, safety and well-being of our guests and our employees has remained our absolute priority. Given the Government's announcement, we believe that it is the right decision to close all villages to protect our guests and employees.

Raj Singh-Dehal

Chief Corporate Officer

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