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**CPUK Finance Limited**

**7 September 2020**

**CPUK Finance Limited Announces Offering of  
£250,000,000 Class B5 Fixed Rate Secured Notes due 2050**

Center Parcs, a leading UK short break holiday operator, today announces that CPUK Finance Limited (the “Issuer”) intends to effect a partial refinancing of its Class B3 Fixed Rate Secured Notes due 2047 issued on 15 June 2017 (the “Class B3 Notes”) by offering (the “Offering”) £250,000,000 aggregate principal amount of Class B5 Fixed Rate Secured Notes due 2050.

The proceeds of the Offering will be on-lent to certain members of the Center Parcs group (the “Borrowers”) as a new “Class B5 Loan.” The proceeds of the Class B5 Loan will be used, directly or indirectly, to: (i) prepay £230,000,000 of the principal amount outstanding under the Class B3 Loan so as to enable a redemption by the Issuer of a corresponding portion of the Class B3 Notes; (ii) be applied towards general corporate purposes and (iii) pay fees, costs and expenses related to the Transactions, including the prepayment premium on the Class B3 Notes expected to be redeemed.

Any enquiries in relation to this announcement should be directed to:

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#### *Forward-looking statements*

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