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CPUK Finance Limited

26 April 2021

**CPUK Finance Limited Announces Offering of
£255,000,000 Class B6 Fixed Rate Secured Notes due 2051**

Center Parcs, a leading UK short break holiday operator, today announces that CPUK Finance Limited (the “Issuer”) intends to effect a redemption in full of its Class B3 Fixed Rate Secured Notes due 2047 issued on 15 June 2017 (the “Class B3 Notes”) by offering (the “Offering”) £255,000,000 aggregate principal amount of Class B6 Fixed Rate Secured Notes due 2051.

The proceeds of the Offering will be on-lent to certain members of the Center Parcs group as a new “Class B6 Loan.” The proceeds of the Class B6 Loan will be used, directly or indirectly, to: (i) prepay £250,000,000 of the principal amount outstanding under the Class B3 Loan so as to enable a redemption in full by the Issuer of the outstanding Class B3 Notes; and (ii) pay certain fees, costs and expenses related to the Offering and the use of proceeds therefrom, including the prepayment premium on the Class B3 Notes expected to be redeemed.

Any enquiries in relation to this announcement should be directed to:

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Chief Corporate Officer
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Forward-looking statements

This announcement contains statements that constitute forward-looking statements, beliefs or opinions, including statements relating to business, financial condition and results of operations of Center Parcs. These statements may be identified by words such as "expectation", "belief", "estimate", "plan", "target", or "forecast" and similar expressions or the negative thereof; or by the forward-looking nature of discussions of strategy, plans or intentions; or by their context. All statements regarding the future involve known and unknown risks and uncertainties and various factors could cause actual future results, performance or events to differ materially from those described or implied in these statements. Such forward-looking statements are based on numerous assumptions regarding Center Parcs' present and future business strategies as well as the environment in which Center Parcs expects to operate in the future. Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate and Center Parcs does not accept any responsibility for the accuracy of the opinions expressed in this announcement or the underlying assumptions. Past performance is not an indication of future results and past performance should not be taken as a representation that trends or activities underlying past performance will continue in the future. The forward-looking statements in this document speak only as at the date of this announcement and Center Parcs and its affiliates expressly disclaim any obligation or undertaking to review or release any updates or revisions to these forward-looking statements to reflect any change in Center Parcs' expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based after the date of this announcement or to update or to keep current any other information contained in this document or to provide any additional information in relation to such forward-looking statements, unless required to do so by applicable law.