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CPUK Finance Limited

15 June 2017

**CPUK Finance Limited Announces Closing of
£100,000,000 3.588% Class A4 Fixed Rate Secured Notes due 2042
£480,000,000 4.250% Class B3 Fixed Rate Secured Notes due 2047
£250,000,000 4.875% Class B4 Fixed Rate Secured Notes due 2047**

and Delisting of

£560,000,000 7.000% Class B2 Fixed Rate Secured Notes due 2042

**Class B2 Rule 144A Notes
Common Code: 126216742
ISIN Number: XS1262167429**

**Class B2 Regulation S Notes
Common Code: 126216777
ISIN Number: XS1262167775**

Center Parcs, a leading UK short break holiday operator, today announces that CPUK Finance Limited (the “Issuer”) has closed its previously announced offering of (i) £100,000,000 in aggregate principal amount of 3.588% Class A4 Fixed Rate Secured Notes due 2042 to be consolidated and form a single series with the Issuer’s £140,000,000 3.588% Class A4 Fixed Rate Secured Notes due 2042; (ii) £480,000,000 aggregate principal amount of 4.250% Class B3 Fixed Rate Secured Notes due 2047 and (iii) £250,000,000 aggregate principal amount of 4.875% Class B4 Fixed Rate Secured Notes due 2047.

A portion of the proceeds of the offering were used today to redeem the Issuer’s outstanding £560,000,000 Class B2 Fixed Rate Secured Notes due 2042 (the “Class B2 Notes”), including the payment of any early redemption premium and any accrued and unpaid interest. The remaining proceeds of the offering will be used, directly or indirectly, to: (i) make a distribution to shareholders; (ii) make a distribution out of the whole business securitisation structure restricted group, the proceeds of which will be used to fund the development of Longford Forest, Center Parcs’ sixth village which is currently under development in County Longford, Republic of Ireland; and (iii) pay fees, costs and expenses related to the offering and the use of proceeds therefrom.

Further, the Issuer hereby wishes to announce that it has requested the Irish Stock Exchange to remove the Class B2 Notes detailed above from the Global Exchange Market of the Irish Stock Exchange. This is effective immediately following the redemption in full of the Class B2 Notes.

Any enquiries in relation to this announcement should be directed to:

Raj Singh-Dehal
HR & Commercial Services Director
00 44 1623 821624

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This announcement is directed only at (i) persons who are outside the United Kingdom or (ii) persons with professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order (all such persons together being referred to as "relevant persons"). Any investment activity to which this communication relates will only be available to and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

Forward-looking statements

This announcement contains statements that constitute forward-looking statements, beliefs or opinions, including statements relating to business, financial condition and results of operations of Center Parcs. These statements may be identified by words such as "expectation", "belief", "estimate", "plan", "target", or "forecast" and similar expressions or the negative thereof; or by the forward-looking nature of discussions of strategy, plans or intentions; or by their context. All statements regarding the future involve known and unknown risks and uncertainties and various factors could cause actual future results, performance or events to differ materially from those described or implied in these statements. Such forward-looking statements are based on numerous assumptions regarding Center Parcs' present and future business strategies as well as the environment in which Center Parcs expects to operate in the future. Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate and Center Parcs does not accept any responsibility for the accuracy of the opinions expressed in this announcement or the underlying assumptions. Past performance is not an indication of future results and past performance should not be taken as a representation that trends or activities underlying past performance will continue in the future. The forward-looking statements in this document speak only as at the date of this announcement and Center Parcs and its affiliates expressly disclaim any obligation or undertaking to review or release any updates or revisions to these forward-looking statements to reflect any change in Center Parcs' expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based after the date of this announcement or to update or to keep current any other information contained in this document or to provide any additional information in relation to such forward-looking statements, unless required to do so by applicable law.

This disclosure includes the release of inside information by CPUK Finance Limited under Regulation (EU) 596/2014 (16 April 2014).